

BHARAT PETROLEUM CORPORATION LIMITED

Handout highlighting key figures of financial results

Financial Highlights						
Financial parameters	Unit	2022-23	2021-22	2022-23	2021-22	2021-22
		Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec	Apr-Mar
			Restated [#]		Restated [#]	Restated [#]
Profit before tax	₹ crores	2,126	3,807	(5,902)	11,239	15,672
Profit after tax	₹ crores	1,960	2,828	(4,608)	8,862	11,363
Forex Fluctuation gain/(loss)	₹ crores	(141)	(6)	(1,691)	(4)	(289)
- Crude Liability	₹ crores	(92)	(78)	(1,275)	(89)	(297)
- Other than Crude Liability	₹ crores	(49)	72	(416)	85	8
Marketing Inventory Gain/(Loss)	₹ crores	(752)	(1,423)	(1,507)	(381)	2,796
Interest						
- Interest Expenditure*	₹ crores	978	565	2,404	1,563	2,209
- Interest Income	₹ crores	161	289	516	916	1,175
Debt Position (Excluding IND AS 116 Liabilities)**	₹ crores	40,256	32,002	40,256	32,002	33,615
Oil Bond Holding including Government Stock(Face Value)	₹ crores	4,259	4,384	4,259	4,384	4,259
GRM (BPCL)	US \$/bbl	15.92	9.71	20.08	6.98	9.66
GRM (Mumbai Refinery)	US \$/bbl	11.26	9.48	14.99	6.87	8.73
GRM (Kochi Refinery)	US \$/bbl	14.57	9.87	20.37	6.70	9.43
GRM (Bina Refinery)	US \$/bbl	26.85	9.80	28.94	8.09	12.55
Operational Highlights						
Operational parameters	Unit	2022-23	2021-22	2022-23	2021-22	2021-22
		Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec	Apr-Mar
			Restated [#]		Restated [#]	Restated [#]
REFINING						
Refinery Throughput	MMT	9.39	9.94	27.90	25.75	35.89
- MR	MMT	3.87	3.73	10.59	10.70	14.49
- KR	MMT	3.45	4.22	11.61	11.25	15.58
- BR	MMT	2.07	1.99	5.70	3.80	5.82
Distillate Yield	%	83.85%	84.23%	84.45%	85.01%	84.74%
High Sulphur as a % of total crude	%	71%	72%	73%	70%	70%
MARKETING						
Sale of Petroleum Products						
a. Domestic						
- LPG	MMT	2.09	1.98	5.90	5.61	7.64
- MS	MMT	2.43	2.18	7.20	6.01	8.14
- HSD	MMT	6.04	4.95	16.88	13.64	18.82
- SKO	MMT	0.04	0.06	0.11	0.21	0.28
- ATF	MMT	0.44	0.33	1.26	0.74	1.05
- Others	MMT	1.77	1.65	4.66	4.48	6.58
Total Domestic	MMT	12.81	11.15	36.01	30.69	42.51
b. Exports	MMT	0.21	0.55	0.97	1.34	2.12
Total Sales	MMT	13.02	11.70	36.98	32.03	44.63

* Interest expense for Apr-Dec 2022 includes interest of Rs. 496 crores (Apr-Dec 2021: Rs. 461 crores) on lease liability on account of leases under IND AS 116.

** Debt position as on 31st December, 2022 excludes lease liability of Rs. 8,617 Crores (Rs. 8,601 as on 31st March, 2022) on account of implementation of IND AS 116.

[#]the Financial Results of the Corporation has been restated for the periods presented on account of merger of Bharat Oman Refineries Limited and Bharat Gas Resources Limited with the Corporation in line with Ind AS 103 'Business Combination'.